



Clarendon County Special Called Meeting Thursday, January 17, 2017, 10:00 AM Council Chambers

Those in attendance:

Chairman, Dwight L. Stewart, Jr.
Vice Chairman WJ Frierson, Sr.
Councilman, Billy Richardson
Councilman, AC English, Jr.
Councilman, Benton Blakely
County Administrator, David W. Epperson
Clerk, Dorothy M. Levy

Media: Konstantin Vengerowsky, The Item

Others in attendance included:

Lynden Anthony

Lori Salley

Joe Witt

Chairman Stewart called the meeting to order at 10:00 am and Councilman Richardson led the Invocation. The Pledge of Allegiance was recited in unison.

I. Presentation

Ms. Lori Salley, McGregor & Company, presented Council with the Audited Financial Statements for Fiscal Year 2015/2016. She began by giving Council an Unmodified Opinion of the Audit. Ms. Salley stated that an Unmodified Opinion is a clean opinion, which is very good. She continued by stating that Clarendon County's assets exceeds its liabilities as of June 30, 2016, by \$11.4 million (net position).

Ms. Salley stated that County's governmental fund balance sheet reported a combined ending fund balance of \$12.9 million, a decrease of \$1.3 million under the previous fiscal year. Of the \$12.9 million, \$9.1 million remains in the various funds of the County as committed, assigned, or unassigned.

Ms. Salley continued by stating that the General Fund reported a fund balance of \$2.4 million, reflecting a \$1.2 million decrease from last fiscal year. This ending balance equates to 10.5% of General Fund expenditures for the year. She stated that total bonded debt increased \$0.4 million during the fiscal year.

Ms. Sally further stated that there was a change in Net Position on the Statement of Activities of \$2,238,234, which was very good.

Ms. Salley concluded her presentation by stating the McGregor & Company performed this audit with the auditing standards generally accepted in the United States of America and the standards

applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States, the financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of Clarendon County, as of and for the year ended June 30, 2016, and the related notes to the financial statements, which collectively comprise Clarendon County's basic financial statements and have issued our report thereon dated January 17, 2017 and have found no Internal Weakness or Management Disagreement.

Ms. Salley concluded her presentation by stating that in other matters, there were two cars purchased for \$91,497 with Sheriff Drug Funds. She stated that those vehicles were not purchased in accordance with the procurement policy. No bids were obtained by the procurement department. Ms. Sally stated that they recommend that all purchases of goods and services follow procurement policy guidelines.

Chairman Stewart and Administrator Epperson thanked Ms. Salley, Mr. Anthony, the Finance Department, and all other employees that assisted during the Audit.

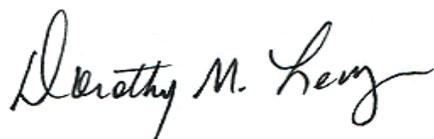
On Motion by Councilman Richardson and Seconded by Vice Chairman Frierson, Council voted Unanimous Approval to accept the Audit report that was presented by Ms. Laurie Sally of McGregor & Company.

II. Adjourn

Chairman Stewart stated that we have exhausted our agenda and he declared the Council Meeting is adjourn. There were no opposes to adjourning the Council Meeting.

The Council Meeting adjourned at 10:29 am.

Respectfully Submitted,



Dorothy M. Levy
Clerk to Clarendon County Council