

RESOLUTION NO. 2014-10

RESOLUTION OF CLARENDON COUNTY, SOUTH CAROLINA, AUTHORIZING THE CHAIRMAN OF COUNTY COUNCIL OR THE COUNTY ADMINISTRATOR TO EXECUTE A PT-444 SO AS TO EXTEND THE FIVE-YEAR EXEMPTION FROM NON-SCHOOL AND NON-MUNICIPAL AD VALOREM TAXATION TO “PROJECT PEAK”; AND OTHER MATTERS RELATING THERETO.

BE IT RESOLVED BY THE COUNTY COUNCIL OF CLARENDON COUNTY, SOUTH CAROLINA, AS FOLLOWS:

Section 1. The County Council (the “Council”) of Clarendon County, South Carolina (the “County”), as the governing body of the County, hereby finds and determines that:

(a) the County is a body corporate and politic and a political subdivision of the State of South Carolina and, as such, possesses all powers granted to political subdivisions by the Constitution and general laws of this State;

(b) the County desires to provide a company known to the Count as “Project Peak,” on its own or together with one or more of its subsidiaries, affiliates, successors, assigns, sponsors, lessors, and others (collectively, the “Company”), an exemption (the “Exemption”) from non-school and non-municipal ad valorem taxation for a period of 5 years in consideration;

(c) the Company, based on the information the Company provided, has met the requirements under Sections 12-37-220(A)(7) and 12-37-220(C) of the South Carolina Code of Laws 1976, as amended, in that the Company is a manufacturing establishment in the County, is an unrelated purchaser who acquired its facilities in an arm’s length transaction, and has preserved the existing facilities and number of jobs;

(d) the Company intends to add approximately 50 new jobs to its facilities; and

(e) the preservation of the facilities by the Company and the potential addition of new jobs are in the best interest of the County and granting such Exemption will assist the Company in preserving the facilities as well as adding new jobs.

Section 2. The Council hereby authorizes the Chairman of County Council or County Administrator to execute and deliver in favor of the Company, a signed PT-444 allowing for the Exemption to be applied to both the Company’s real property and personal property.

(Signature Page Follows)

Adopted this 8th day of September, 2014.



CLARENDON COUNTY, SOUTH CAROLINA

Signature: 
Name: DWIGHT L STEWART, Jr.
Title: CHAIRMAN

(SEAL)
ATTEST:

Signature: 
Name: DOROTHY M. LEVY
Title: Clerk to County Council

STATE OF SOUTH CAROLINA)
)
CLARENDON COUNTY)

CERTIFIED COPY OF RESOLUTION

I, the undersigned, being the duly qualified and acting Clerk to County Council (the "County Council") of Clarendon County, South Carolina, do hereby certify that attached hereto is a copy of the Resolution adopted by the County Council at a meeting duly called and held on 9-8, 2014, at which a quorum was present and acting throughout, which Resolution has been compared by me with the original thereof, and that such copy is a true, correct and complete copy thereof, and that such Resolution has been duly adopted and has not been modified, amended or repealed and is in full force and effect on and as of the date hereof in the form attached hereto.

In witness whereof, I have hereunto set my hand this 8th day of Sept., 2014.

CLARENDON COUNTY, SOUTH CAROLINA

Signature: Dorothy M. Levy
Name: DOROTHY M. LEVY
Title: Clerk to County Council