



Clarendon County Special Called Meeting Monday, November 2, 2015, 9:00 AM Council Chambers

Those in attendance:

Chairman, Dwight L. Stewart, Jr.
Vice Chairman WJ Frierson, Sr.
Councilman, AC English, Jr.
County Administrator, David W. Epperson
Acting Clerk, Meesha Witherspoon

Absent: Councilman, Billy G. Richardson
Councilman, Benton Blakely
Clerk to Council, Dorothy M. Levy

Media: Robert J. Baker, The Manning Times

Others in attendance included:

Lynden Anthony Michael E. Kozlarek George Kosinski

Chairman Stewart called the meeting to order at 9:00 am and Vice Chairman Frierson Lead the Invocation. The Pledge of Allegiance was recited in unison.

Executive Session

Chairman Stewart asked for a motion to go into Executive Session to discuss:

1. Legal/Contractual-General Obligation (GO) Bond financing relating to flood relief capital projects
2. Economic Development-Project Jacket

On motion by Vice Chairman Frierson and seconded by Councilman English, Council voted Unanimous Approval to go into Executive Session. The Executive Session began at 9:02 am.

Administrator Epperson stated that the Economic Development – Project Jacket will be discussed first.

Chairman Stewart asked Mr. George Kosinski, Economic Development Director, to attend the Executive Session to discuss Project Jacket.

Chairman Stewart asked Mr. Lynden Anthony and Mr. Michael Kozlarek to attend the Executive Session to discuss a Legal/Contractual-General Obligation (GO) Bond financing relating to flood relief capital projects.

V. Open Session

Chairman Stewart asked for a motion to come out of Executive Session and back into Open Session.

On motion by Councilman English and seconded by Vice Chairman Frierson, Council voted Unanimous Approval to come out of Executive Session and back into Open Session. The Executive Session ended at 10:13 am.

Chairman Stewart stated that in the Executive Session, they received a legal briefing about a General Obligation Bond financing relating to flood relief capital projects. He stated that the staff of Clarendon County recommended an open line of credit based on an anticipation note for 12 months in an amount not to exceed 1,750,000.

Administration Epperson stated that we would pay the interest with hopes of reimbursement from FEMA at a possible 75%. He stated that after 12 months, if funds are still available, we could issue a GO bond to pay it off or take money from the County reserve to pay it off without jeopardizing our normal operations.

VI. Reimbursement Resolution

On motion by Councilman English and seconded by Vice Chairman Frierson, Council voted Unanimous Approval to the Reimbursement Resolution declaring the County's intent to reimburse itself for certain expenditures made prior to the County's Consummation of a Federally Tax-Exempt Financing.

VII. Ordinance 2015-03

On motion by Councilman English and seconded by Vice Chairman Frierson, Council voted Unanimous Approval to First Reading of Ordinance 2015-03 - **AN ORDINANCE PROVIDING FOR THE ISSUANCE OF NOT EXCEEDING, IN THE AGGREGATE, \$1,750,000 IN GENERAL OBLIGATION BONDS, IN ONE OR MORE SERIES, TAX-EXEMPT OR TAXABLE, TO BE USED TO FUND ONE OR MORE CAPITAL PROJECTS RELATED TO FLOOD RELIEF; AUTHORIZING THE CHAIR TO PRESCRIBE THE FORM AND DETAILS OF THE BONDS; PROVIDING FOR THE PAYMENT OF THE BONDS AND THE DISPOSITION OF THE PROCEEDS OF THE BONDS; PROVIDING FOR BORROWING IN ANTICIPATION OF THE ISSUANCE OF THE BONDS; PROVIDING FOR THE ACCEPTANCE OF ANY GRANTS AND OTHER FUNDS RELATED TO THE CAPITAL PROJECTS RELATED TO THE BONDS; AND OTHER RELATED MATTERS.**

VIII. Inducement Resolution

Administrator Epperson stated that this Resolution would allow the County to enter into an agreement with "Project Jacket" and an Ordinance to Execution and Delivery of a Fee Agreement between Clarendon County and "Project Jacket".

Mr. George Kosinski stated that they have been working on this Project since Mid-March with a Company that would create 70 jobs over five years and invest 32 million dollars in Clarendon County.

On motion by Vice Chairman Frierson and seconded by Councilman English, Council voted Unanimous Approval to the Inducement Resolution between Clarendon County and Project Jacket.

IX. Ordinance 2015-04

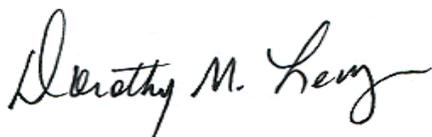
On motion by Vice Chairman Frierson and seconded by Councilman English, Council voted Unanimous Approval to the First Reading of Ordinance 2015-04, **AN ORDINANCE AUTHORIZING THE EXECUTION AND DELIVERY OF A FEE AGREEMENT BY AND BETWEEN CLARENDON COUNTY, SOUTH CAROLINA, AND PROJECT JACKET; PROVIDING FOR A PAYMENT OF A FEE IN LIEU OF TAXES; PROVIDING FOR A CREDIT AGAINST FEE IN LIEU OF TAXES; PROVIDING FOR THE ACCEPTANCE AND ADMINISTRATION OF ANY GRANTS AND OTHER FUNDS RELATED TO PROJECT JACKET; AND OTHER RELATED MATTERS.**

XV. Adjournment

Chairman Stewart stated that we have exhausted our agenda and he asked for a motion to adjourn.

On motion by Vice Chairman Frierson and seconded by Councilman English, Council voted Unanimous Approval to adjourn the council meeting. The Council Meeting ended at 10:24 am.

Respectfully Submitted,



Dorothy M. Levy
Clerk to Clarendon County Council